



General Assembly

February Session, 2014

***Proposed Bill No. 5011***

LCO No. 193

Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:  
REP. WRIGHT E., 41<sup>st</sup> Dist.

***AN ACT CONCERNING AN ANNUAL REVIEW OF THE STATE'S  
BONDED INDEBTEDNESS.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That the general statutes be amended to require an annual review of
- 2 the size and affordability of the state's general obligation debt. The
- 3 Capital Debt Affordability Advisory Committee shall be charged with
- 4 completing such annual review, and submitting it to the Governor,
- 5 General Assembly and members of the State Bond Commission, along
- 6 with an advisory report on the maximum amount of new long-term
- 7 general obligation debt that prudently may be authorized for the next
- 8 fiscal year.

***Statement of Purpose:***

To reduce the state's indebtedness and its debt service obligations in  
the budget.